

Macroeconomics II, Part B

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Course Outline

1. Representative Agent Models of the Business Cycle, 6 LE: TH

- Competitive Equilibrium and the Planner's Problem
- Solution Techniques
- Explaining Time Series Data

2. Macroeconomic Models with Overlapping Generations, 3 LE: TH

- Structure of the Overlapping Generations Economy
- Consumer's Problem
- Set of Equilibria

3. Macroeconomic Models of Money, 3 LE: TH

- Budget Sets
- Objective Functions
- Different Types of Monetary Policy